

Our Management Approach to ESG

GE HealthCare is continuing and building upon the legacy of GE's established ESG program. As an independent company, we are committed to enhancing those programs, refining our ESG strategy, and further developing our priorities and goals.

ESG Management: The Enterprise Stewardship Program

GE HealthCare's Enterprise Stewardship Program (ESP) encompasses Environment, Social, and Governance (ESG) and Enterprise Risk Management (ERM) oversight. Central to the ESP is a committee comprised of representatives from all of the company's business segments, regions, and functions. The primary stakeholders of the ESP Committee are the GE HealthCare Board of Directors, the GE HealthCare Audit Committee of the Board, and GE HealthCare management. Secondary stakeholders include all employees and a vast external audience.

The Committee supports GE HealthCare's ongoing commitment to environmental stewardship, corporate social responsibility, human capital, governance, and sustainability. The Committee sets and implements GE HealthCare's ESG strategy, including priorities, initiatives, goals, and disclosures. The ESP Committee is co-chaired by our ESG Program Leader and our ERM Program Leader. Our ESG practice and initiatives are managed by our ESG Program Leader and individual subject matter experts who lead their respective programs across the broad ESG landscape

As part of our ESG management structures, we have a Climate & Carbon committee led by our Chief Integrated Supply Chain and Services Officer. This committee is focused on managing our decarbonization efforts and [delivering on our climate goals](#).

Board Oversight

The GE HealthCare Board oversees management's establishment and execution of corporate strategy, along with our ESG program and activities. The Board will receive regular updates on ESG to stay apprised of potential ESG risks and opportunities.

Our ESG Journey Moving Forward

As a public company, we intend to integrate ESG more deeply in the core of our culture and business. We are building upon the legacy of GE's ESG program to develop GE HealthCare priorities, initiatives, and programs so that we can maximize our impact. We are also developing robust and transparent ESG communications and disclosures to inform our wide array of stakeholders. GE HealthCare recognizes that, to advance our organization's core mission, understanding our key ESG risks and opportunities is more important than ever.



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With the growing threat of climate change, systemic inequality, and global health disparities, we recognize that fulfilling our purpose and following through on our ESG commitments has never been more essential.

– Peter Arduini

President & CEO, GE HealthCare

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Stakeholder Engagement & Materiality Assessment

In 2021, GE HealthCare conducted an ESG materiality assessment to identify our key risks and opportunities under the ESG framework. We received input from over one hundred internal and external stakeholders including our employees, customers, NGOs, and industry organizations. The output of this assessment identified the following focus areas:

-  Expanding access to quality healthcare
-  Promoting inclusion and diversity
-  Mitigating our climate impact and improving resilience
-  Advancing the circular economy and environmental design
-  Protecting patient data and cybersecurity

These five focus areas are underpinned by our longstanding commitments to innovation, product quality, and integrity.



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